

**MEETING: SORP WORKING PARTY MEETING**

**Meeting date:** 9 March 2021

**Venue:** VC and TC (details to be circulated separately)

**Chair:** Rob Griffiths (national housing federations)

**Attendees:**

**Apologies:**

Andy Speer (national housing federations)  
Anna McOwen (national housing federations)  
Anne O'Meara (national housing federations)  
Guy Flynn (professional advisor)  
Jonathan Clarke (professional advisor)  
Lindsey Dryden (national housing federations)  
Maria Hallows (professional advisor)  
Michael Rafferty (national housing federations)  
Omadevi Jani (professional advisor)  
Paul Edwards (national housing federations)  
Phil Cliftlands (professional advisor)  
Sarah Prescott (national housing federations)  
Sarah Sheen (professional advisor)  
Sarah Smith (national housing federations)  
Stuart Fisher (national housing federations)

**Observers:** Easton Bilsborough (Financial Reporting Council)

*National Housing Regulators*

Allister Parkinson (Welsh Government)  
Miriam Kavanagh (Housing & Sustainable Communities Agency))  
Jennifer McBride (Financial Management and Governance  
Directorate, Department for Communities, Northern Ireland)  
Murray Smith (Scottish Housing Regulator)  
Mark Windridge (Regulator of Social Housing, RSH)

**Secretariat:**

Julia Poulter (Crowe UK)  
John Butler (National Housing Federation)

## **AGENDA**

<b>Item</b>	<b>Description</b>	
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|---|---------------|
| <b>1. Apologies and welcome</b>   | Rob Griffiths |
| <b>2. Draft minutes of the meeting of 7 December 2020</b><br>(paper attached) | Rob Griffiths |
| <b>3. Matters arising</b>   | Rob Griffiths |
| <b>4. IFRS 16 update</b>  | Rob Griffiths |
| <b>5. New SO model – accounting considerations</b> (paper attached)           | Crowe UK      |
| <b>6. NHF Code 2020 – reporting on compliance 20/21</b>                       | Omadevi Jani  |
| <b>7. Latest GMP ruling in November 2020 concerning transfers</b>             | Omadevi Jani  |
| <b>8. Disposal Proceeds Funds disclosure requirements</b>                     | Omadevi Jani  |
| <b>9. SORP WP membership</b> (paper attached)                                 | John Butler   |
| <b>10. Any other business</b>   | Rob Griffiths |
| <b>11. Subsequent meetings of the SORP Working Party</b>                      |               |

Meetings will take place either at the Federation's Lion Court address or using VC/TC facilities:

- Tuesday 8 June 2020 11am – 1pm
- Tuesday 7 September 2020 11am – 1pm
- Wednesday 8 December 2020 11am – 1pm